# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# FORM 8-K CURRENT REPORT

### Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 3, 2025

|  | STRAN & COMPANY, INC.                                    |  |
|--|--|--|
|  | (Exact name of registrant as specified in its charter)   |  |
| Nevada   | 001-41038  | 04-3297200   |
| (State or other jurisdiction   | (Commission File Number)                                 | (IRS Employer  |
| of incorporation)  |  | Identification No.)  |
| 2 Heritage Drive, Suite 600, Quincy, N   | MA   | 02171  |
| (Address of principal executive offices  |  | (Zip Code)   |
|  | 800-833-3309   |  |
|  | (Registrant's telephone number, including area code)     |  |
|  |  |  |
| (Fo  | ormer name or former address, if changed since last rep  | port)  |
| Check the appropriate box below if the Form 8-K filing is inte   | ended to simultaneously satisfy the filing obligation of | the registrant under any of the following provisions:        |
| ☐ Written communications pursuant to Rule 425 under the S  | Securities Act (17 CFR 230 425)                          |  |
|  |  |  |
| ☐ Soliciting material pursuant to Rule 14a-12 under the Exc  | change Act (17 CFR 240.14a-12)                           |  |
| ☐ Pre-commencement communications pursuant to Rule 14  | d-2(b) under the Exchange Act (17 CFR 240.14d-2(b)       | )  |
| ☐ Pre-commencement communications pursuant to Rule 13e   | e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))      |  |
| Securities registered pursuant to Section 12(b) of the Act:  |  |  |
| Title of each class  | Trading Symbol(s)  | Name of each exchange on which registered                    |
| Common Stock, par value \$0.0001 per share   | SWAG   | The Nasdaq Stock Market LLC                                  |
| Warrants, each warrant exercisable for one share of<br>Common Stock at an exercise price of \$4.81375                      | SWAGW  | The Nasdaq Stock Market LLC                                  |
| Indicate by check mark whether the registrant is an emerging Act of 1934.  | g growth company as defined in Rule 405 of the Secu      | rrities Act of 1933 or Rule 12b-2 of the Securities Exchange |
|  |  | Emerging Growth Company ⊠                                    |
| If an emerging growth company, indicate by check mark if th accounting standards provided pursuant to Section 13(a) of the |  | tion period for complying with any new or revised financial  |
|  |  | tion period for complying with any new or revised            |

#### Item 2.02 Results of Operations and Financial Condition.

On February 3, 2025, Stran & Company, Inc. (the "Company") issued a press release providing a business update and reporting selected financial results for the fourth fiscal quarter and fiscal year ended December 31, 2024. A copy of the press release is furnished as Exhibit 99.1 to this report.

The information furnished pursuant to this Item 2.02 (including Exhibit 99.1 hereto), shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference into any filing under the Exchange Act or the Securities Act of 1933, as amended (the "Securities Act"), except as expressly set forth by specific reference in such a filing.

#### Forward-Looking Statements

The press release attached as Exhibit 99.1 hereto and the statements contained therein include "forward-looking statements" within the meaning of Section 27A of the Securities Act and Section 21E of the Exchange Act, which statements involve substantial risks and uncertainties. Forward-looking statements generally relate to future events or the Company's future financial or operating performance. In some cases, you can identify these statements because they contain words such as "may," "will," "believes," "expects," "anticipates," "estimates," "grojects," "intends," "should," "seeks," "future," "continue," "plan," "target," "predict," "potential," or the negative of such terms, or other comparable terminology that concern the Company's expectations, strategy, plans, or intentions. Forward-looking statements relating to expectations about future results or events are based upon information available to the Company as of today's date and are not guarantees of the future performance of the Company, and actual results may vary materially from the results and expectations discussed. Forward-looking statements include, but are not limited to, the Company's expectations regarding its ability to comply with stock exchange listing rules and the periodic report filing requirements under the Exchange Act and the rules and regulations thereunder, synergies from its acquired businesses, its financial position and operating performance, its expectations regarding its business initiatives, the Company's expectations about its operating performance, trends in its business, the effectiveness of its strategies, its market opportunity, and demand for its products and services in general. The Company's expectations and beliefs regarding these matters may not materialize, and actual results in future periods are subject to risks and uncertainties that could cause actual results to differ materially from

those projected, including risks and uncertainties described in the Company's Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K, and other filings with the Securities and Exchange Commission. All subsequent written and oral forward-looking statements concerning the Company or other matters and attributable to the Company or any person acting on its behalf are expressly qualified in their entirety by the cautionary statements above. The Company does not undertake any obligation to publicly update any of these forward-looking statements to reflect events or circumstances that may arise after the date hereof, except as required by law.

### Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

| Exhibit No. | Description of Exhibit  |
|-------------|---|
| 99.1        | Press Release dated February 3, 2025  |
| 104         | Cover Page Interactive Data File (embedded within the Inline XBRL document) |
|             |   |

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 3, 2025 STRAN & COMPANY, INC.

/s/ Andrew Shape

Name: Andrew Shape

Title: President and Chief Executive Officer



Stran & Company Reports Preliminary Unaudited Revenue Growth of 17.8% for Fourth Quarter 2024 and 9.3% for Full Year 2024

Continues Strong Performance with Acquisition of Gander Group<sup>TM</sup> Assets

Quincy, MA / February 3, 2025 / Stran & Company, Inc. ("Stran" or the "Company") (NASDAQ: SWAG) (NASDAQ: SWAGW), a leading outsourced marketing solutions provider that leverages its promotional products and loyalty incentive expertise, today reported preliminary selected unaudited results for the fourth quarter and full year ended December 31, 2024.

For the fourth quarter of 2024, revenue is expected to be approximately \$27 million, reflecting a 17.8% increase compared to approximately \$23 million expected to be reported for the fourth quarter of 2023 on a restated basis. For the full year 2024, revenue is projected to reach approximately \$83 million, representing a 9.3% increase from \$76 million in 2023. The Company expects to report that it had approximately \$18 million in cash equivalents and investments and no long-term debt as of December 31, 2024.

"We are pleased to report another strong quarter and full year of revenue growth, reflecting the successful execution of our expansion strategy, including the ongoing integration of the assets of Gander Group<sup>TM</sup>," commented Andy Shape, President and CEO of Stran. "With our enhanced capabilities and expanded customer base in the gaming, casino, and entertainment sectors, we continue to identify new cross-selling opportunities and drive operational efficiencies. Looking ahead, we remain optimistic about our long-term growth prospects and will continue to invest in strategic initiatives to maximize value for our shareholders. Lastly, our focus remains on the preparation and subsequent completion of our interim and annual 2024 financial statements."

The selected unaudited results in this press release are preliminary and subject to the completion of accounting and year-end audit procedures and are therefore subject to adjustment.

#### **About Stran**

For over 30 years, Stran has grown to become a leader in the promotional products industry, specializing in complex marketing programs to help recognize the value of promotional products, branded merchandise, and loyalty incentive programs as a tool to drive awareness, build brands and impact sales. Stran is the chosen promotional programs manager of many Fortune 500 companies, across a variety of industries, to execute their promotional marketing, loyalty and incentive, sponsorship activation, recruitment, retention, and wellness campaigns. Stran provides world-class customer service and utilizes cutting-edge technology, including efficient ordering and logistics technology to provide order processing, warehousing and fulfillment functions. The Company's mission is to develop long-term relationships with its clients, enabling them to connect with both their customers and employees in order to build lasting brand loyalty. Additional information about the Company is available at: www.stran.com.

# Forward Looking Statements

This press release contains "forward-looking statements" that are subject to substantial risks and uncertainties. All statements, other than statements of historical fact, contained in this press release are forward-looking statements. Forward-looking statements contained in this press release may be identified by the use of words such as "anticipate," "believe," "contemplate," "could," "estimate," "expect," "intend," "seek," "may," "might," "plan," "potential," "predict," "project," "target," "aim," "should," "will" "would," or the negative of these words or other similar expressions, although not all forward-looking statements contain these words. Forward-looking statements are based on the Company's current expectations and are subject to inherent uncertainties, risks and assumptions that are difficult to predict. Further, certain forward-looking statements are based on assumptions as to future events that may not prove to be accurate. These and other risks and uncertainties are described more fully in the section titled "Risk Factors" in the Company's periodic reports which are filed with the Securities and Exchange Commission. Forward-looking statements contained in this announcement are made as of this date, and the Company undertakes no duty to update such information except as required under applicable law.

#### Contacts:

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