

OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * <u>Paradiso Stephen</u>  (Last) (First) (Middle) C/O STRAN & COMPANY, INC. 2 HERITAGE DRIVE, SUITE 600  (Street) QUINCY MA 02171  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Stran &amp; Company, Inc. [ STRN ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) Other (specify below) X Chief of Staff
	3. Date of Earliest Transaction (Month/Day/Year) 04/14/2023	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/14/2023		A		12,500	A	\$0	75,000 <sup>(1)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date				
Employee Stock Option (right to buy)	\$4.72	04/14/2023		A		04/14/2023	12/05/2031	Common Stock	12,500	\$0	75,000 <sup>(2)</sup>	D	

**Explanation of Responses:**

- On December 6, 2021, the reporting person was granted 62,500 shares of restricted common stock subject to vesting conditions. One-eighth of the 62,500 shares of restricted stock vests at the end of every full quarter following their grant effective as of December 6, 2021 that the reporting person is employed by the issuer.
- On December 6, 2021, the reporting person was granted an option to purchase 125,000 shares for \$4.72 per share. The option vests and becomes exercisable as to one-eighth of 62,500 of the shares of common stock under the option at the end of each full quarter following December 6, 2021, subject to a separate restriction on transfer which lapsed on June 30, 2022. The stock option vests and becomes exercisable as to 40,000 shares subject to the issuer's attainment of certain respective performance-based conditions. The stock option vests and becomes exercisable as to 22,500 shares subject to the reporting person's satisfaction of certain respective service-based conditions. On April 14, 2023, the Compensation Committee of the issuer determined that the performance-based conditions under the option had been met for the vesting of the option as to 10,000 shares, and that the service-based conditions under the option had been met for the vesting of the option as to 2,500 shares.

/s/ Stephen Paradiso 04/18/2023  
 \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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